

Gleneagle North HOA
Budget vs. Actuals: FY_2022_2023 - FY23 P&L
October 2022 - September 2023

	Actual	Budget	Total over Budget	% of Budget
Income				
Operations Income			0.00	
Bank Interest	250.12	30.00	220.12	833.73%
HOA Regular Assessments	35,403.04	36,225.00	-821.96	97.73%
Homeowner Fines & Interest	1,010.40	100.00	910.40	1010.40%
Late Charges	1,215.25	800.00	415.25	151.91%
Miscellaneous Income & Credits	210.25	0.00	210.25	
Refund of Overpayments		0.00	0.00	
Returned Check Charges		0.00	0.00	
Settlement Statements	650.00	700.00	-50.00	92.86%
Total Operations Income	\$ 38,739.06	\$ 37,855.00	\$ 884.06	102.34%
Other Assessment Income			0.00	
HOA Assessment Stormwater Maint	11,788.59	12,075.00	-286.41	97.63%
Total Other Assessment Income	\$ 11,788.59	\$ 12,075.00	-\$ 286.41	97.63%
Special Assessment Income			0.00	
HOA Special Assessments	296.73	0.00	296.73	
Total Special Assessment Income	\$ 296.73	\$ 0.00	\$ 296.73	
Special Services Income		0.00	0.00	
Trash and Recycling Income			0.00	
Recycling Collection Fees	20,102.80	19,740.00	362.80	101.84%
Trash Collection Fees	75,922.30	77,521.50	-1,599.20	97.94%
Total Trash and Recycling Income	\$ 96,025.10	\$ 97,261.50	-\$ 1,236.40	98.73%
Unapplied Cash Payment Income	-860.88		-860.88	
Total Income	\$ 145,988.60	\$ 147,191.50	-\$ 1,202.90	99.18%
Gross Profit	\$ 145,988.60	\$ 147,191.50	-\$ 1,202.90	99.18%
Expenses				
Operations Expenses			0.00	
Bank Service Charges	4.00		4.00	
Dues and Subscriptions	135.00	150.00	-15.00	90.00%
Events and Contests			0.00	
Green Thumb Awards	400.00	400.00	0.00	100.00%
Holiday Lights Contest	400.00	400.00	0.00	100.00%
Holiday Lights Tour	750.00	650.00	100.00	115.38%
Shred-it Day	800.00	800.00	0.00	100.00%
Total Events and Contests	\$ 2,350.00	\$ 2,250.00	\$ 100.00	104.44%
Insurance	3,772.42	5,350.00	-1,577.58	70.51%
Maintenance and Repairs			0.00	
Major Projects	44,767.00	44,767.00	0.00	100.00%
Mowing and Grounds	11,389.48	9,600.00	1,789.48	118.64%
Snow Removal	1,012.50	2,400.00	-1,387.50	42.19%

Total Maintenance and Repairs	\$	57,168.98	\$	56,767.00	\$	401.98	100.71%
Miscellaneous Expense				0.00		0.00	
Office Expenses						0.00	
Computer Supplies				280.00		-280.00	0.00%
Office Supplies		217.89		300.00		-82.11	72.63%
Postage and Delivery		2,424.06		2,200.00		224.06	110.18%
Printing and Reproduction		586.22		1,500.00		-913.78	39.08%
Total Office Expenses	\$	3,228.17	\$	4,280.00	-\$	1,051.83	75.42%
Professional Services						0.00	
Accounting				0.00		0.00	
Legal		1,651.84		1,500.00		151.84	110.12%
Technology		687.98		150.00		537.98	458.65%
Total Professional Services	\$	2,339.82	\$	1,650.00	\$	689.82	141.81%
Utilities						0.00	
Electric		-30.55		0.00		-30.55	
Telephone		88.09		100.00		-11.91	88.09%
Total Utilities	\$	57.54	\$	100.00	-\$	42.46	57.54%
Total Operations Expenses	\$	69,055.93	\$	70,547.00	-\$	1,491.07	97.89%
Other Assessment Expenses						0.00	
Stormwater Maintenance				0.00		0.00	
Total Other Assessment Expenses	\$	0.00	\$	0.00	\$	0.00	
Special Assessment Expenses						0.00	
Stormwater Repair		15,815.61		22,218.76		-6,403.15	71.18%
Total Special Assessment Expenses	\$	15,815.61	\$	22,218.76	-\$	6,403.15	71.18%
Special Services Expenses				0.00		0.00	
Trash and Recycling Expenses		88,649.73		0.00		88,649.73	
Admin and Annual Cleanup		2,826.86		2,900.00		-73.14	97.48%
Recycling Service Expenses				18,698.40		-18,698.40	0.00%
Trash Service Expenses				73,029.60		-73,029.60	0.00%
Total Trash and Recycling Expenses	\$	91,476.59	\$	94,628.00	-\$	3,151.41	96.67%
Unapplied Cash Bill Payment Expense		0.00				0.00	
Total Expenses	\$	176,348.13	\$	187,393.76	-\$	11,045.63	94.11%
Net Operating Income	-\$	30,359.53	-\$	40,202.26	\$	9,842.73	75.52%
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