

Gleneagle North HOA
Budget: FY_2023_2024 - FY24 P&L
 October 2023 - September 2024

	Budget
Income	
Operations Income	
Bank Interest	240.00
HOA Regular Assessments	48,300.00
Homeowner Fines & Interest	100.00
Late Charges	800.00
Miscellaneous Income & Credits	0.00
Settlement Statements	600.00
Total Operations Income	\$ 50,040.00
Other Assessment Income	
HOA Assessment Stormwater Maint	12,075.00
Total Other Assessment Income	\$ 12,075.00
Special Assessment Income	
HOA Special Assessments	0.00
Total Special Assessment Income	\$ 0.00
Special Services Income	
Special Services Income	0.00
Trash and Recycling Income	
Recycling Collection Fees	20,445.00
Trash Collection Fees	77,842.50
Total Trash and Recycling Income	\$ 98,287.50
Unapplied Cash Payment Income	
Total Income	\$ 160,402.50
Gross Profit	\$ 160,402.50
Expenses	
Operations Expenses	
Architectural Committee	0.00
Bank Service Charges	0.00
Dues and Subscriptions	150.00
Events and Contests	
Green Thumb Awards	400.00
Holiday Lights Contest	400.00
Holiday Lights Tour	800.00
Shred-it Day	900.00
Total Events and Contests	\$ 2,500.00
Insurance	2,000.00
Maintenance and Repairs	
Major Projects	20,000.00
Mowing and Grounds	16,250.00
Snow Removal	2,400.00
Total Maintenance and Repairs	\$ 38,650.00

Miscellaneous Expense	0.00
Office Expenses	
Computer Supplies	600.00
Office Supplies	330.00
Postage and Delivery	1,100.00
Printing and Reproduction	750.00
Total Office Expenses	\$ 2,780.00
Professional Services	
Accounting	0.00
Legal	1,500.00
Technology	2,360.00
Total Professional Services	\$ 3,860.00
Utilities	
Electric	0.00
Telephone	100.00
Total Utilities	\$ 100.00
Total Operations Expenses	\$ 50,040.00
Other Assessment Expenses	
Stormwater Maintenance	12,000.00
Total Other Assessment Expenses	\$ 12,000.00
Special Assessment Expenses	
Stormwater Repair	6,403.15
Total Special Assessment Expenses	\$ 6,403.15
Special Services Expenses	0.00
Trash and Recycling Expenses	0.00
Admin and Annual Cleanup	2,900.00
Recycling Service Expenses	19,366.20
Trash Service Expenses	73,332.00
Total Trash and Recycling Expenses	\$ 95,598.20
Total Expenses	\$ 164,041.35
Net Operating Income	-\$ 3,638.85
Net Income	-\$ 3,638.85