

**Gleneagle North HOA**  
**Budget vs. Actuals: FY\_2023\_2024 - FY24 P&L**  
 October 2023 - September 2024

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
Operations Income			0.00	
Bank Interest	246.15	240.00	6.15	102.56%
HOA Regular Assessments	47,554.61	48,300.00	-745.39	98.46%
Homeowner Fines & Interest	2,246.76	100.00	2,146.76	2246.76%
Late Charges	1,591.25	800.00	791.25	198.91%
Miscellaneous Income & Credits		0.00	0.00	
Settlement Statements	500.00	600.00	-100.00	83.33%
<b>Total Operations Income</b>	<b>\$ 52,138.77</b>	<b>\$ 50,040.00</b>	<b>\$ 2,098.77</b>	<b>104.19%</b>
Other Assessment Income			0.00	
HOA Assessment Stormwater Maint	12,119.59	12,075.00	44.59	100.37%
<b>Total Other Assessment Income</b>	<b>\$ 12,119.59</b>	<b>\$ 12,075.00</b>	<b>\$ 44.59</b>	<b>100.37%</b>
Special Assessment Income			0.00	
HOA Special Assessments		0.00	0.00	
<b>Total Special Assessment Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
Special Services Income		0.00	0.00	
Trash and Recycling Income			0.00	
Recycling Collection Fees	21,005.98	20,445.00	560.98	102.74%
Trash Collection Fees	78,249.46	77,842.50	406.96	100.52%
<b>Total Trash and Recycling Income</b>	<b>\$ 99,255.44</b>	<b>\$ 98,287.50</b>	<b>\$ 967.94</b>	<b>100.98%</b>
Unapplied Cash Payment Income	-153.60		-153.60	
<b>Total Income</b>	<b>\$ 163,360.20</b>	<b>\$ 160,402.50</b>	<b>\$ 2,957.70</b>	<b>101.84%</b>
<b>Gross Profit</b>	<b>\$ 163,360.20</b>	<b>\$ 160,402.50</b>	<b>\$ 2,957.70</b>	<b>101.84%</b>
<b>Expenses</b>				
Operations Expenses			0.00	
Architectural Committee		0.00	0.00	
Bank Service Charges		0.00	0.00	
Dues and Subscriptions	148.00	150.00	-2.00	98.67%
Events and Contests			0.00	
Green Thumb Awards	400.00	400.00	0.00	100.00%
Holiday Lights Contest	400.00	400.00	0.00	100.00%
Holiday Lights Tour	780.00	800.00	-20.00	97.50%
Shred-it Day	900.00	900.00	0.00	100.00%
<b>Total Events and Contests</b>	<b>\$ 2,480.00</b>	<b>\$ 2,500.00</b>	<b>-\$ 20.00</b>	<b>99.20%</b>
Insurance	2,044.94	2,000.00	44.94	102.25%
Maintenance and Repairs			0.00	
Major Projects	21,502.99	20,000.00	1,502.99	107.51%
Mowing and Grounds	17,434.00	16,250.00	1,184.00	107.29%
Snow Removal	1,792.50	2,400.00	-607.50	74.69%
<b>Total Maintenance and Repairs</b>	<b>\$ 40,729.49</b>	<b>\$ 38,650.00</b>	<b>\$ 2,079.49</b>	<b>105.38%</b>

Miscellaneous Expense		0.00		0.00	
Office Expenses				0.00	
Computer Supplies	436.68	600.00	-163.32	72.78%	
Office Supplies	165.19	330.00	-164.81	50.06%	
Postage and Delivery	2,042.98	1,100.00	942.98	185.73%	
Printing and Reproduction	156.10	750.00	-593.90	20.81%	
<b>Total Office Expenses</b>	<b>\$ 2,800.95</b>	<b>\$ 2,780.00</b>	<b>\$ 20.95</b>	<b>100.75%</b>	
Professional Services				0.00	
Accounting		0.00	0.00		
Legal	572.00	1,500.00	-928.00	38.13%	
Technology	1,152.56	2,360.00	-1,207.44	48.84%	
<b>Total Professional Services</b>	<b>\$ 1,724.56</b>	<b>\$ 3,860.00</b>	<b>-\$ 2,135.44</b>	<b>44.68%</b>	
Tax	45.00	0.00	45.00		
Utilities				0.00	
Electric	-22.15	0.00	-22.15		
Telephone	89.21	100.00	-10.79	89.21%	
<b>Total Utilities</b>	<b>\$ 67.06</b>	<b>\$ 100.00</b>	<b>-\$ 32.94</b>	<b>67.06%</b>	
<b>Total Operations Expenses</b>	<b>\$ 50,040.00</b>	<b>\$ 50,040.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	
Other Assessment Expenses				0.00	
Stormwater Maintenance	5,394.47	12,000.00	-6,605.53	44.95%	
<b>Total Other Assessment Expenses</b>	<b>\$ 5,394.47</b>	<b>\$ 12,000.00</b>	<b>-\$ 6,605.53</b>	<b>44.95%</b>	
Special Assessment Expenses				0.00	
Stormwater Repair	6,403.15	6,403.15	0.00	100.00%	
<b>Total Special Assessment Expenses</b>	<b>\$ 6,403.15</b>	<b>\$ 6,403.15</b>	<b>\$ 0.00</b>	<b>100.00%</b>	
Special Services Expenses		0.00	0.00		
Trash and Recycling Expenses		0.00	0.00		
Admin and Annual Cleanup	3,020.91	2,900.00	120.91	104.17%	
Recycling Service Expenses	18,865.96	19,366.20	-500.24	97.42%	
Trash Service Expenses	70,032.00	73,332.00	-3,300.00	95.50%	
<b>Total Trash and Recycling Expenses</b>	<b>\$ 91,918.87</b>	<b>\$ 95,598.20</b>	<b>-\$ 3,679.33</b>	<b>96.15%</b>	
<b>Total Expenses</b>	<b>\$ 153,756.49</b>	<b>\$ 164,041.35</b>	<b>-\$ 10,284.86</b>	<b>93.73%</b>	
<b>Net Operating Income</b>	<b>\$ 9,603.71</b>	<b>-\$ 3,638.85</b>	<b>\$ 13,242.56</b>	<b>-263.92%</b>	