

**Gleneagle North Homeowners
Association
2018-2019 Financials and 2019-2020 Budget**

GNHOA Fiscal Year: Oct-Sep

| Operating Revenues | 2018-2019 Budget | 2018-2019 Actuals | 2019-2020 Budget |
|--|---------------------|----------------------|---------------------|
| HOA Assessments | 36,225.00 | 35,604.50 | 36,225.00 |
| HOA Assessments Stormwater Maintenance | - | - | 12,075.00 |
| HOA Special Assessments | - | - | 82,110.00 |
| Settlement Statements | 600.00 | 515.00 | 600.00 |
| Fines and Interest | 100.00 | 369.24 | 100.00 |
| Late Charges | - | 1,316.54 | - |
| Interest | 30.00 | 42.35 | 30.00 |
| Total Revenues | 36,955.00 | 37,847.63 | 131,140.00 |

| Operating Expenses | 2018-2019 Budget | 2018-2019 Actuals | 2019-2020 Budget |
|--|---------------------|----------------------|---------------------|
| Insurance | 3,850.00 | 3,781.00 | 4,000.00 |
| Professional Services \ Legal | 1,500.00 | 2,147.60 | 1,500.00 |
| Professional Services \ Consulting | 500.00 | - | - |
| Bank Service Charges | 100.00 | 27.00 | 100.00 |
| Dues and Subscriptions | 110.00 | 105.00 | 120.00 |
| Office Expenses \ Office Supplies | 1,850.00 | 1,225.27 | 1,400.00 |
| Office Expenses \ Postage and Delivery | 1,800.00 | 1,693.13 | 1,800.00 |
| Office Expenses \ Printing and Reproduction | 500.00 | 734.12 | 1,260.00 |
| Architectural Committee | 50.00 | - | 100.00 |
| Utilities \ Electric | 1,000.00 | 928.19 | 1,000.00 |
| Utilities \ Telephone | 100.00 | 71.97 | 100.00 |
| Professional Services \ Technology | 170.00 | 169.48 | 500.00 |
| Events and Contests \ Holiday Light Contest | 500.00 | 453.77 | 500.00 |
| Events and Contests \ Green Thumb Contest | 450.00 | 400.00 | 450.00 |
| Events and Contests \ Shred-it Day | 550.00 | 415.00 | 550.00 |
| Events and Contests \ Holiday Hay Ride | 800.00 | 325.00 | 500.00 |
| Subtotal Operating Exp | 13,830.00 | 12,476.53 | 13,880.00 |
| Maintenance | | | |
| Maintenance and Repairs \ Minor Repairs | 1,500.00 | 543.16 | 1,500.00 |
| Maintenance and Repairs \ Mowing and Grounds | 7,050.00 | 4,913.64 | 7,000.00 |
| Maintenance and Repairs \ Major Projects | 40,750.00 | 36,000.00 | 12,075.00 |
| Maintenance and Repairs \ Snow Removal | 2,500.00 | 2,080.00 | 2,500.00 |
| Subtotal Maintenance Exp | 51,800.00 | 43,536.80 | 23,075.00 |
| Total Expenses | 65,630.00 | 56,013.33 | 36,955.00 |
| Net 2019 | (28,675.00) | (18,165.70) | 94,185.00 |

| | |
|--|-----------------|
| Variance 2019 (before contract liability) | 9,616.67 |
| Project - Jakes Lake - final payment | (4,750.00) |
| Variance 2019 | 4,866.67 |

| Trash & Recycling Revenues | 2018-2019 Budget | 2018-2019 Actuals | 2019-2020 Budget |
|----------------------------|---------------------|----------------------|---------------------|
| Trash Collection Fees | 75,350.00 | 73,420.41 | 75,350.00 |
| Recycling Collection Fees | 17,010.00 | 16,256.25 | 17,200.00 |
| Total Revenues | 92,360.00 | 89,676.66 | 92,550.00 |

| Trash & Recycling Expenses | 2018-2019 Budget | 2018-2019 Actuals | 2019-2020 Budget |
|-------------------------------|---------------------|----------------------|---------------------|
| Trash Collection Expenses | 70,200.00 | 69,352.69 | 70,200.00 |
| Recycling Collection Expenses | 17,400.00 | 16,638.15 | 17,400.00 |
| Admin and Annual Cleanup | 3,350.00 | 3,369.77 | 3,350.00 |
| Total Expenses | 90,950.00 | 89,360.61 | 90,950.00 |
| Net 2019 | 1,410.00 | 316.05 | 1,600.00 |